

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES
NOVEMBER 1, 2018**

Present: Board of Finance Member: Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Review and Discussion of Revenues:

General revenue discussion.

Review and Discussion of Financial Policies:

The proposed Police Special Revenue Fund and Police Reserve Fund were reviewed and discussed. The proposed policies will be brought to the next Board of Finance meeting for their review and discussion

The Budget Policy was reviewed and edited.

Discussion was held regarding different budget reports to reflect quarterly data and comparisons.

Next Subcommittee Meeting Date:

Thursday, November 15th.

The meeting adjourned at 9:40 am.

Respectfully submitted,

Cindy Varricchio