

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES
DECEMBER 20, 2018**

Present: Board of Finance Members: William DiCristofaro, Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Approval of Minutes

Held until next meeting.

Review and Discussion of Financial Policies:

Review of current debt schedules, capital projects savings reserve and various debt scenarios for Debt Management Policy. Review of Debt Management Policy document.

Initial review and discussion of Capital Projects Policy

Review and Discussion of Revenues:

No discussion.

Next Subcommittee Meeting Date:

December 28, 2018.

The meeting adjourned at 9:45 am.

Respectfully submitted,

Cindy Varricchio