

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES
DECEMBER 28, 2018**

Present: Board of Finance Members: William DiCristofaro, Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Approval of Minutes

Motion was made by Mr. DiCristofaro to approve the Special Meeting Minutes of October 18, 2018, November 1, 2018 and November 15, 2018. Mr. Thomas seconded the motion and it was unanimously approved. Motion carried.

Review and Discussion of Financial Policies:

Continued review of Debt Management Policy. The Debt Management Policy references and Investment Policy that will need to be prepared as well.

Discussion regarding the weighting of capital projects for prioritization purposes. The Subcommittee will begin review to provide future guidance to the Financial Needs Roundtable Committee.

Review and Discussion of Revenues:

No discussion.

Next Subcommittee Meeting Date:

January 18, 2019
January 24, 2019
February 1, 2019

The meeting adjourned at 9:50 am.

Respectfully submitted,

Cindy Varricchio