

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE
MINUTES
FEBRUARY 15, 2019**

Present: Board of Finance Members: William DiCristofaro, Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:45 am.

Review and Discussion of Revenues:

No discussion.

Review and Discussion of Financial Policies:

Continued review and preparation of the Debt Management after comments received from the Board of Finance at the February meeting. Subcommittee changes will be forwarded to our municipal advisor and bond counsel for a final review.

There was discussion of the potential implementation of a Long Range Capital Needs Committee that has an ongoing responsibility for reviewing and evaluating capital.

Next Subcommittee Meeting Date: March 1, 2019

The meeting adjourned at 10:18 am.

Respectfully submitted,

Cindy Varricchio