

TOWN OF EAST HADDAM
Financial Needs Roundtable
Monday, April 18, 2011
Grange Hall
7:00 pm
Special Meeting

Members present:

Mark Walter, First Selectman
Bruce Dutch, Board of Finance
Paul Maxwell, Board of Finance
Nancy Haslam, Board of Education
Brian Pear, Board of Education
Bryan Perry, Board of Education

Others:

Cindy Varricchio, Finance Administrator

Call to Order

Mark Walter called the meeting to order at 7:09 pm.

The Pledge of Allegiance was recited.

Approval of Agenda

Motion was made by Paul Maxwell to approve the agenda. Bryan Perry seconded the motion and it was unanimously approved. Motion carried.

Approval of Minutes

Motion was made by Mark Walter to approve the December 21, 2010 Special Meeting Minutes. Bryan Perry seconded the motion. Motion carried with Nancy Haslam abstaining.

Motion was made by Mark Walter to approve the February 9, 2011 Special Meeting Minutes. Bryan Perry seconded the motion and it was unanimously approved. Motion carried.

General Discussion

A. Review of Any Handout Material

Cindy Varricchio reviewed the March year-to-date financials which had been presented to the Board of Finance with the group. Mark Walter distributed and reviewed the draft 10-year capital plan which included the Elementary School feasibility study, potential public safety and town office, fire house and high school water supply. Mr. Walter noted that the items included were identified

needs and or wants to be reviewed and prioritized. Mr. Walter also noted that the document was in draft form and that additional information was being compiled to share with the group. Mrs. Varricchio and Mr. Walter also reviewed the Town's debt service schedule. Mr. Walter stated that he is working with every area the Town funds to determine long term needs which will be presented at the next Committee meeting. There was discussion regarding many of the Town properties and future opportunities for best use. There was discussion regarding the old middle school and the Building Committee's recommendations.

B. Meeting Schedule

The Committee agreed to have their next meeting on Monday, July 25th.

Motion was made by Bruce Dutch to adjourn at 8:20 pm. Paul Maxwell seconded the motion and it was unanimously approved. Motion carried.

Respectfully submitted

Cindy Varricchio