

**TOWN OF EAST HADDAM
BOARD OF FINANCE
Special Meeting**

April 25, 2012

8:10 pm

High School Auditorium

Call to Order

A Board of Finance Public Special Meeting was called to order by Chairman Paul Maxwell on Wednesday, April 25, 2012 at 8:10 pm at the auditorium of the Nathan Hale Ray High School.

In attendance:

Board of Finance Members:

Paul Maxwell, Chairman

Bruce Dutch

Susan Link

Harvey Thomas

Daniel Alexander

Others:

Mark Walter, First Selectman

Emmett Lyman, Selectman

John Blaschik, Selectman

Cindy Varricchio, Finance Administrator

Deb Denette, Town Clerk and BOF recording secretary

Ed Blaschik

Town/Board of Education Shared Services

First Selectman Mark Walter advised that the Board of Education voted to change the business manager position to part time for transportation, food service and maintenance and to reassign accounts payable and payroll to a stipend position that will be shared with the Town.

Mr. Walter stated that it is his intent that this new practice get started right away to prepare for the audit. Mr. John Blaschik inquired whether the position would be posted. Mr. Walter responded that it would not stating that the position would be filled Mrs. Varricchio. Mrs. Link stated that it would be an expansion of duties and not the creation of a new position. Responsive to inquiry from Mr. Thomas, Mr. Walter advised that other Towns have consolidated these positions and added that the auditors are in favor of it. Mr. Walter indicated that the Board of Education has been cited for deficiencies in their audits and Mrs. Varricchio has a proven track record for cleaning up poor audits.

Motion was made by Mr. Maxwell to support the initiative to share financial staffing with the Board of Education. Mr. Dutch seconded the motion and it was unanimously approved. Motion carried.

Mr. Maxwell requested discussion on comments from the public hearing. Nothing was discussed. Mrs. Varricchio advised that the budget can be decreased by \$4,700 because the renovations to the bathroom at the Transfer Station were addressed in the current budget. She stated it has resulted in a further mill rate reduction of .01.

Motion was made by Mr. Maxwell to present to the annual budget meeting scheduled to be called by the Selectmen for May 9, 2012 at 8:00 pm at the Town Hall a total budget of \$27,910,705 based on the grand list as of October 1, 2011 of \$989,613,621. The budget would require a tax rate increase of .42 mills. Mrs. Link seconded the motion.

FAVOR: Link, Dutch, Alexander, Maxwell

OPPOSED: Thomas

ABSENT: Bennett

MOTION CARRIED

There being no further business to discussion, the meeting adjourned at 8:17 pm

Respectfully submitted,

Deb Denette