

Town of Plymouth

80 Main St. Terryville, CT 06786
<http://www.plymouthct.us>

Board of Finance

Tel: (860) 585-4001
Fax: (860) 585-4015

REGULAR MEETING AGENDA

Thursday, September 21, 2017
ASSEMBLY ROOM – 7:00 P.M.

1. Call Meeting to Order
2. Pledge of Allegiance
3. Notice of Fire Exits
4. Acceptance of Minutes - July 18, 2017
5. Board of Education quarterly update
6. Discuss & Take Action to approve an allocation in the amount of \$70,010 into the Capital Reserve Sinking Fund as follows; \$32,010 from the FY16-17 school budget surplus and \$40,000 as previously approved, but unexpended from FY13-14, as authorized by the Plymouth BOE on Aug. 9, 2017.
7. Mayor's Report
8. Tax Collector's Report
9. Finance Director's Report
 - a. Update on progress of independent audit by Blum Shapiro for FY2015-16 and revised date for completion of draft CAFR.
 - b. Review of financial contingency plans resulting from loss of state grant funding and recommendation for sequestration of funds if required.
10. Discuss and Take Action on final transfers to close all accounts for F2016-17, as req'd.
11. Implementation of amended General Fund budget for FY2017-18:
 - a. Review Financial Summary report for period ending 08/31/16, budget vs actual.
 - b. Discuss & Take action on any internal transfer requests, if req'd.
12. Discuss future action plans for board consideration to increase General Fund revenues:
 - a. Sale of foreclosed/town-owned properties removed from Net Grand List as of 10/1/16.
 - b. Revaluation/appeal to DECD to reduce price of unsold lots in Plymouth business park.
 - c. Authorization of local restaurant/hotel/sales tax levy by General Assembly.
13. Public Comment
14. Correspondence
15. Board Members' Comments
16. Adjournment

Ralph Zovich

Ralph S. Zovich
Chairman

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TOWN CLERK

17 SEP 18 AM 11:09

PLYMOUTH, CT
TOWN CLERK'S OFFICE
RECEIVED FOR RECORD