

Town of Plymouth

80 Main Street, Terryville, CT 06786
www.plymouthct.us

Board of Finance

Telephone: 860-585-4001
Fax: 860-585-4015

- 1. Call Meeting to Order:** Jim Kilduff, Chairman called the scheduled March 2, 2020 Board of Finance regular meeting to order at 7:00 p.m. in the Assembly Room, Plymouth Town Hall. Members in attendance: Victoria Carey-Vice Chairman, Eugene Croce, Barbara Rockwell, Elizabeth Wollenberg, Dave Sekorski, Also present: Ann Marie Rheault - Director of Finance, and Town Councilwoman Sue Murawski.
- 2. Pledge of Allegiance:** Jim Kilduff, Chairman led the group and audience in the Pledge of Allegiance.
- 3. Notice of Fire Exits:** Jim Kilduff, Chairman, noted the fire exits.

Jim Kilduff stated need to make a motion to add a new Agenda item for an Account Transfer Request.

Vicky Carey made a motion, seconded by Dave Sekorski to add a new Agenda item for an Account Transfer Request.

Motion passed unanimously

- 4. Acceptance of Minutes 02-20-20**

Vicky Carey made a motion, seconded by Eugene Croce to accept the February 20, 2020 minutes.

Motion passed unanimously

- 5. Account Transfer Request**

Jim Kilduff read into the record a memorandum to Ann Marie Rheault, Director of Finance from Charles J. Wiegert, Public Works Director dated March 2, 2020, re. Account Transfer Request memo Transfer Amount \$15,000.

Reason for request:

This is to cover the unexpected expenses of having to repair the 8" water supply to the Town Hall. The Town Hall is actively pursuing insurance money to reimburse a portion of this expense. The insurance deductible is \$5,000 so that will be the minimum needed, in the meantime the contractor needs to be paid for work completed.

Ann Marie Rheault, Director of Finance received from Charles J. Wiegert, Public Works Director an Account Transfer Request dated March 2, 2020.

Eugene Croce
TOWN CLERK'S OFFICE
PLYMOUTH, CT
RECORDED
MARCH 2 2020

Board of Finance Meeting

March 2, 2020

Page 2 of 3

Eugene Croce made a motion, seconded by Barbara Rockwell to transfer \$15,000 from Overtime (Snow Removal) account to Repairs & Maintenance (Town Hall) account.

Motion passed unanimously.

6. Begin Review of General Fund, Revenues & Expenses FY 2020-2021

Ann Marie Rheault, Director of Finance distributed and discussed the Town of Plymouth –General Fund Revenue/Expenditures Summary as of 1/31/2020 Pg. 1 of 2.

Ann Marie Rheault, Director of Finance distributed and discussed the Town of Plymouth – Expenditure Report with Detail Options – Fiscal Year 2019-2020, From Date: 7/1/2019 To Date: 1/31/2020, Pg. 1 of 23.

Ann Marie Rheault, Director of Finance distributed and discussed the Town of Plymouth – Revenue Report with Detail Options – Fiscal Year 2019-2020, From Date: 7/1/2019 To Date: 1/31/2020, Pg. 1 of 5

Ann Marie Rheault, Director of Finance reviewed and highlighted the revenue section of the Town of Plymouth- Fiscal Year July 1, 2020 -June 30, 2021 –Mayor’s Proposed Budget Draft dated February 13, 2020, Pgs. 7-9 for discussion purposes.

Jim Kilduff /Vicky Carey/Eugene Croce/ Dave Sekorski/Barbara Rockwell/ Elizabeth Wollenberg reviewed General Fund – Revenues Pgs. 7-9 for discussion purposes.

DRAFT/WORKING COPY* can be viewed in its entirety at the Plymouth, CT Town Hall and on the Town of Plymouth's website - <http://www.plymouthct.us/>.

*NOTE: Mill Rate calculation is for reference only. The final mill rate has not been determined by the Board of Finance and will not be final until after approval by the Town Council.

7. Public Comment

James Moslak, 18 Carriage Drive, Terryville, CT – re. Agenda item No. 5 -questioned if the town has water protection insurance to cover possible break re. (Connecticut water Linebacker® program), Unassigned general fund balance, utilize local construction companies, questioned Capital Projects -Fire Chief’s truck and new ladder truck.

8. Correspondence

None

9. Board Member's Comments

Vicky Carey - None

Eugene Croce - None

Dave Sekorski – None

Barbara Rockwell - None

Elizabeth Wollenberg – None

Jim Kilduff stated with all things that need to be considered – there are things we have to do today to keep the mill rate in check along with consideration of the additional responsibilities that we have per the auditors. Decisions will have to be made knowing this it will be a challenge and briefly elaborated.

Vicky Carey reminded the Board of Finance the importance of when reviewing the budget to consider that a mill is approximately \$800,000, \$80,000 is (one-tenth) of a mill and briefly elaborated.

10. Adjournment

There being no further business of the Board of Finance, a motion was made by Dave Sekorski, seconded by Eugene Croce to adjourn at 8:06 p.m. This motion was approved unanimously.

Respectfully submitted,

Michele Yokubinas

Michele Yokubinas
Recording Secretary