

Town of Plymouth

80 Main Street, Terryville, CT 06786

www.plymouthct.us

Board of Finance

Telephone: 860-585-4001

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1. Call Meeting to Order: Jim Kilduff, Chairman called the scheduled April 9, 2020 Board of Finance meeting to order at 7:00 p.m. Zoom Meeting online- Meeting ID: 416 918 410. Members in attendance: Victoria Carey-Vicc Chairman, Eugene Croce, Barbara Rockwell, Elizabeth Wollenberg, Dave Sekorski, Also present: Mayor David V. Merchant, Ann Marie Rheault - Director of Finance, Joseph Kilduff, Tax Collector and Town Councilwoman Sue Murawski.

2. Pledge of Allegiance: Jim Kilduff, Chairman led the group and audience in the Pledge of Allegiance.

3. Report from Mayor on Budget

Mayor David Merchant presented his revised recommended budget, which would include an allocation of fund balance in order to keep the mill rate flat; a brief discussion followed.

Jim Kilduff questioned re. MBR - the proposed Mayor Recommended \$250,000 increase to the Board of Education – any danger of penalty from the State of Connecticut.

Eugene Croce stated dependent on the ECS grant also noting the drop-in enrollment.

Jim Kilduff stated re. going flat - we don't know where the budget or how the economy (will hopefully come back) need to stay the course since many unknowns for next year's landscape.

Dave Sekorski questioned if a reduction in fund balance will have an immediate effect on the Bond rating.

4. Finance Director's Report

Ann Marie Rheault confirmed with the Board of Finance - receipt of the Town of Plymouth - February Summary Report and Detailed Results Report via email.

Eugene Croce
TOWN CLERK
APR 16 2020
PLYMOUTH, CT
TOWN CLERK'S OFFICE
FOR RECORD

MILL RATE COLLECTION	Grand List	Collection Rate	Grand List Adj. for Collections
Motor Vehicle Grand List	94,449,424	92.00%	86,893,470
Personal Property Grand List	37,124,064	92.00%	34,154,139
Real Estate Grand List	627,745,924	98.00%	615,191,006
Total Grand List	759,319,412		736,238,614
Total Expenses = Net Revenue Needed		41,914,252	41,914,252
MV Tax Revenue \$94,449,424 @ 92% collection rate			(3,530,840)
Personal Property Revenue \$37,124,064 @ 92% collection rate			(1,387,823)
Revenue from Other Sources		(12,150,352)	(12,150,352)
Net Tax Revenue Needed		29,763,900	24,845,236
Add back Exemptions		152,510	152,510
Gross Tax Dollars Needed – Total Real Estate		29,916,410	24,997,746

FY 2020 Proposed Mill Rate	40.63
FY 2019 Mill Rate	40.63
Mill Rate Increase (Decrease)	0.00

Board of Finance members discussed various sections of the Town of Plymouth Fiscal Year July 1, 2020-June 30, 2021 – Mayor’s Proposed Budget Draft Revised April 7, 2020, Pgs. 1 of 23 for discussion purposes – DRAFT/WORKING COPY* can be viewed in its entirety at the Plymouth, CT Town Hall and on the Town of Plymouth’s website.

NOTE: MILL RATE CALCULATION IS FOR REFERENCE ONLY. THE FINAL MILL RATE HAS NOT BEEN DETERMINED BY THE BOARD OF FINANCE AND WILL NOT BE FINAL UNTIL AFTER APPROVAL BY THE TOWN COUNCIL.

Ann Marie Rheault discussed/reviewed the Mill Rate Calculation – calculates from all other schedules-summarizes - change in collection rates –discussions with Joseph Kilduff, Tax Collector - based on historical data – due to economic environment uncertainty of residents ability to pay taxes (unaware if it will affect collection rates) we did adjustment to prior year’s tax \$500,000 and collection and liens \$260,000.

Joe Kilduff stated with an extension of taxes the interest should be lower, prior year taxes should not be affected due to registration of Motor Vehicles, Real Estate taxes –even with extension that does not apply to accounts that are escrow (due August 1, 2020) that should help us with cash flow. Motor Vehicle current year and Personal Property are the ones that we struggle with the most for obvious reasons and briefly elaborated.

Joe Kilduff stated he was surprised when running March numbers for this year, the collection rate for Month and YTD (both better than last year) – will have more of an idea when April numbers are finished.

Ann Marie Rheault highlighted the following FY 2021 Mayor Recommended changes:

Department	Account Description	FY 2021 Mayor Recommended	\$ Change	% Change
Tax Collector	Prior Years Taxes	500,000	-	0.00%
Tax Collector	Interest & Liens	260,000	(25,000)	-10.00%
Other Revenues	Allocation of Fund Balance	290,000	-	-
Comptroller	Regular Employees	41,672	(41,671)	-50.00%
Comptroller	Part Time Seasonal Employees	67,307	35,307	110.33%
Employee Benefits	Retirement Contribution/Defined Benefit	700,000	(55,000)	-7.28%
Employee Benefits	Health Insurance/Active	700,000	(215,000)	-23.50%
Employee Benefits	Health Insurance/Retirees	395,000	20,000	5.33%

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Department	Account Description	FY 2021 Mayor Recommended	\$ Change	% Change
Employee Benefits	Medical Buyout	55,000	55,000	100%
Communications	Regular Employees	-	(303,000)	-100%
Communications	Unemployment Compensation	50,000	50,000	100%
Highway	Regular Employees	325,000	7,000	2.20%
Terryville Library	Part Time/Seasonal Employees	66,522	10,000	17.69%
Board of Education	Board of Education Expenses	24,737,790	250,000	1.02%

Vicky Carey questioned the Recreation line item.

Ann Marie Rheault confirmed that's in and out – covered by Revenues.

5. Report from Tax Collector

Joseph Kilduff, Tax Collector stated due to Executive Order will give some people relief and briefly elaborated.

Joseph Kilduff stated the Tax Collector office still open using drop box to keep employees safe, thanked the public for patience and understanding, will inform of any changes/working on a tentative plan if anything becomes necessary and briefly elaborated.

Joseph Kilduff stated there will be a 90-day grace period and briefly elaborated. He further stated payments will be considered on time if they are paid by October 1, 2020.

Jim Kilduff stated for the record the Town Council approved this the other night.

Ann Marie Rheault questioned can residents pay installments and are you able to track in QDS.

Joseph Kilduff, Tax Collector confirmed “Yes” would go in as partial payment - interest accrues on the remaining balance. - not compounded interest –interest only accrues on the principal – interest does not accrue on interest.

6. Review of Capitals – Ann Marie Rheault highlighted the following Capital Projects FY 2020-2021 items:

Department	Project Description	Amount Recommended
Fire Department	SCBA Air pack replacement program (Year 1 of 3) \$600,000 Total	50,000
Fire Department	Fire Chief's Truck	40,000
Public Works	Salt Containment Req. by DEEP (Year 2 of 2) \$400,000 Total	70,000
Public Works	Town Aid Roads	700,000
Public Works	Town Hall Renovations	5,000

Department	Project Description	Amount Recommended
Public Works	Townwide ADA assessment and plan	-
Public Works	Napco Bridge Project	-

7. Correspondence

Jim Kilduff stated the link for the Board of Finance meetings is posted on the Town of Plymouth's website.

Jim Kilduff noted the upcoming Board of Finance meetings with specific departments:

Land use- on April 13th
Library- April 16th
Board of Education- April 23rd
Park & Rec - April 30th
Public works - May 4th
TBD : Police & Capitals

Already completed: Fire & Ambulance

Ann Marie Rheault for clarification purposes noted the Fund Balance Allocation Amount is \$290,000.

8. Public Comment

None

9. Board Member's Comments

Vicky Carey - None

Eugene Croce - only legally required by the State re. MBR-presently over, Police safety concern -re. cameras, questioned if Coronavirus relief fund to state will trickle down to town.

Dave Sekorski - clarification - still working on the recommended budget from Mayor.

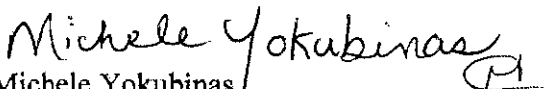
Barbara Rockwell - None

Elizabeth Wollenberg - None

10. Adjournment

There being no further business of the Board of Finance, a motion was made by Dave Sekorski, seconded by Barbara Rockwell to adjourn at 8:32 p.m. This motion was approved unanimously.

Respectfully submitted,


Michele Yokubinas
Recording Secretary