

Town of Plymouth

80 Main Street, Terryville, CT 06786
www.plymouthct.us

Board of Finance

Telephone: 860-585-4001
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1. **Call Meeting to Order:** Jim Kilduff, Chairman called the scheduled March 2, 2023, Board of Finance regular meeting to order at 7:00 p.m. Members in attendance: Victoria Carey - Vice Chairman, Eugene Croce, Barbara Rockwell, Briana Brumaghim, and Jennifer Brunoli-excused absence. Also Present; Grace K. Zweig - Finance Director
2. **Pledge of Allegiance:** Jim Kilduff led the group and audience in the Pledge of Allegiance.
3. **Fire Exit Notification:** Jim Kilduff noted the Fire Exits for the record.
4. **Acceptance of Minutes**

MOTION:

Briana Brumaghim made a motion, seconded by Barbara Rockwell to accept the minutes of February 16, 2023.

VOTE:

Motion passed unanimously with the following correction.

CORRECTION:

Briana Brumaghim stated pg. 3 spelling - assessor

5. **Begin pass-through of Budget: General Fund Revenue/Debt Service**

Grace K. Zweig - Finance Director stated will not cover property and motor vehicle taxes.

Jim Kilduff stated will have the Tax Collector Pam Pelletier here for a report on March 9, 2023.

Grace K. Zweig stated have received numbers from the State for the grants and the ECS grant dropped \$100,000 in the budget is and supposed to be dropped another \$100,000 next year.

Jim Kilduff stated hopefully will stay at the current level, a whole new calculation.

Eugene Croce stated putting more money in - changing the formula and briefly elaborated.

Briana Brumaghim stated wondering if it's part of their push to encourage towns to regionalize.

Grace K. Zweig, Finance Director stated motor vehicle property tax cap grant was calculated last year it was a lot higher that's also going to be dropping around \$250,000 (not final might change) and briefly elaborated.

PLYMOUTH, CT
 TOWN CLERK'S OFFICE
 RECEIVED FOR RECORD
 2023 MAR -6 PM 4:42
 [Signature]
 TOWN CLERK

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Vicky Carey questioned on page 4 investment incomes went down \$20,000

Grace K. Zweig, Finance Director stated that based on actual (2022) - only \$15,000 dropped it.

Briana Brumaghim questioned how the town funds are invested and how often that's reviewed for different options.

Grace K. Zweig, Finance Director stated currently working on cash accounts -limited as to what we can invest in as a municipality – mostly savings, checking, and CDs.

Briana Brumaghim stated must have to be very conservative.

Grace K. Zweig, Finance Director stated our goal is to consolidate accounts and some need to be segregated, once consolidated leverage balances to get better rates which I was able to do.

Briana Brumaghim questioned proposed increases for the town clerk's office and the building department noted 2022 actuals, inflated due to covid impact which is starting to dwindle.

Grace K. Zweig, Finance Director stated will follow-up – up when the department representative is present.

Grace K. Zweig, Finance Director stated re. pg. 16 debt service -a brief discussion took place regarding debt service.

Vicky Carey questioned the last bond taken out was in 2019.

Grace K. Zweig, Finance Director confirmed yes.

Eugene Croce questioned the Board of Education Sinking Fund -lapsing.

Jim Kilduff stated back to the original agreement, sinking fund design and accounting, and briefly elaborated. (Follow-up with the Board of Education)

6. Public Comment

James Moslak, 18 Carriage Drive, Terryville, CT - questioned an article in the newspaper re. secretary vs police officer for paperwork. Public Works employee (proposed new hire), Engineering qualifications, Captain salary, Capitals – cruisers, Extra Duty fund, and (proposed new hire) Accountant.

Melanie Church, 328 Main Street, Terryville, CT – Noted number of Police cruisers, taxpayer responsibilities, Capitals, and re. State of Connecticut

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7. Correspondence (The following was distributed for Board of Finance use only)

- ❖ Public Works Director 23/24 Budget Narrative
- ❖ DLG Daigle Law Group, LLC – HB 6004 What Connecticut Officers Need to Know. . . dated August 2, 2020 – Police Accountability

8. Board Member's Comments

Barbara Rockwell - None

Eugene Croce – Attempt to get this budget down to no Mill increase. By looking at revenue streams and lowering expenses.

Vicky Carey – Police Department discussion will take place re. cruisers, general discussion, and questions.

Briana Brumaghim – Discussion of Revenue, Assessment -capturing of data, the gap in the ability to accurately reflect in our budget, interim Assessor needs certification, Capitals – reval (revaluation) process, proposed budget on town website – goal in mind, BOF proposed recommended budget same as Mayor recommended budget (should not be displayed)

9. Adjournment

There being no further business of the Board of Finance, a motion was made by Eugene Croce seconded by Barbara Rockwell to adjourn at 7:50 p.m. This motion was approved unanimously.

Respectfully submitted,

Michele Yokubinas

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Recording Secretary