

**RESOLUTION**

**Extending the Grace Period for Second-Quarter Property Taxes  
As Authorized by Governor Murphy's Executive Order 20-130**

**WHEREAS**, N.J.S.A. 54:4-67a permits the governing body by resolution to fix the rate of interest to be charged for the nonpayment of taxes, assessments, or other municipal liens or charges, on or before the date when they would become delinquent, and to provide that no interest shall be charged if payment of any installment is made within the tenth calendar day following the date upon which the same became payable; and,

**WHEREAS**, on January 9, 2020 the City of Ocean City adopted Resolution No. 20-56-201 setting the Rate of Interest for Delinquent Taxes at 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 and if the total delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31<sup>st</sup>, an additional penalty of 6% against the delinquency, said interest calculation to revert back to the date of the tax payment, and authorizing a grace period of ten (10) days before the taxes become delinquent; and,

**WHEREAS**, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, on April 23, 2020 the governing body of the City of Ocean City adopted Resolution No. 20-56-315 changing the rate of interest for delinquent taxes in excess of \$1,500.00 due May 1, 2020 and August 1, 2020 to 8% per annum, said interest calculation to revert back to the date of the tax payment; and,

**WHEREAS**, on April 28, 2020 Governor Philip D. Murphy issued Executive Order 130 authorizing municipal governments such as Ocean City to adopt a resolution instituting a grace period concluding on a date no later than June 1, 2020 for the payment of second-quarter property taxes; and,

**WHEREAS**, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, the governing body of the City of Ocean City has determined that in order to mitigate additional hardships, losses or suffering by individuals during this pandemic, it is in the best interests of the taxpayers to provide additional relief in the form of an extended grace period for second-quarter tax payments as authorized by Executive Order 20-130;

**NOW THEREFORE, BE IT RESOLVED**, by the governing body of the City of Ocean City in the County of Cape May that no interest shall be charged on installments of second-quarter taxes paid on or before June 1, 2020.

**BE IT FURTHER RESOLVED**, this Resolution applies only to taxes due May 1, 2020. Interest will be charged from May 1, 2020 for any second-quarter property tax not paid by June 1, 2020. All subsequent quarterly tax installments will be due and payable as stated on the tax bill.

**BE IT FURTHER RESOLVED**, this resolution shall also apply to assessments within the Special Improvement District (SID).

**BE IT FURTHER RESOLVED**, this Resolution shall be published in its entirety once in the official newspaper of the City of Ocean City and a copy of this adopted Resolution forwarded to the Division of Local Government Services in the Department of Community Affairs not later than the third business day next following the adoption of this Resolution.

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Peter V. Madden, Council President

Offered by ..... Seconded by .....

The above resolution was duly adopted by the City Council of the City of Ocean City, New Jersey, at a meeting of said Council duly held on the ..... day of ..... 2020.

NAME	AYE	NAY	ABSENT	ABSTAINED
Barr	_____	_____	_____	_____
Bergman	_____	_____	_____	_____
DeVlieger	_____	_____	_____	_____
Hartzell	_____	_____	_____	_____
Madden	_____	_____	_____	_____
Wilson	_____	_____	_____	_____

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City Clerk