

ORDINANCE NO. 322

AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET  
FOR FISCAL YEAR ENDING APRIL 30, 2016

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2016 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending April 30, 2016</u>
<b>Revenues:</b>	
Taxes:	
Real Estate Tax and Penalties	\$ 1,307,000
Real Estate Transfer Tax	700,000
Rental Gross Receipts Tax	200,000
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	99,000
Public Safety Grant - Sussex County	25,000
Public Safety Grant - Police Pensions	30,000
Charges for Services:	
Building and Sign Permits	205,000
Impact Fees	45,000
Business and Rental Licenses	118,000
Cable TV Franchise Fee	60,000
Zoning and Other Fees	12,500
Expense Reimbursements	12,000
Miscellaneous	12,000
Other Revenue Sources:	
Public Safety Fines	40,000
Interest	2,500
Donations	100
<b>Total Budgeted Revenues</b>	<u><b>2,868,100</b></u>
<b>Allocation of Revenues Not Available for Operations:</b>	
Transfer Tax collections allocated to specific reserves	<u>(100,000)</u>
<b>Budgeted Revenues Available for Operations</b>	<u><b>\$ 2,768,100</b></u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$ 0.1652 per \$100 of assessed value.

		<b>Amount</b>	
		<b>Year Ending</b>	
		<b>April 30, 2016</b>	
<b><u>General Fund</u></b>			
<b>Budgeted Revenues Available for Operations (Section 1)</b>		<b>\$ 2,768,100</b>	
<b>Section 2:</b>	<b>The statement of anticipated expenditures for the fiscal year ending April 30, 2016 is established as follows:</b>		
<b>Budgeted Operating Expenditures:</b>			
	General & Administrative	\$ 945,700	
	Public Safety	1,025,100	
	Public Works	376,500	2,347,300
<b>Excess of Operating Revenue Over Operating Expenditures</b>		<b>420,800</b>	
<b>Budgeted Capital Expenditures:</b>			
	General & Administrative	\$ 67,000	
	Public Safety	104,600	
	Public Works	1,950,000	2,121,600
<b>Excess of Expenditures over Revenue</b>		<b>(1,700,800)</b>	
Transfers from Town Reserves			1,700,800
<b>Net - Anticipated Budget Surplus</b>		<b>\$ -</b>	

<b><u>Proprietary Fund</u></b>			
Water System Revenues		\$ 399,100	
Water System Operating Costs			152,600
Excess Revenues over Operating Costs			246,500
Debt Service - USDA Notes			239,000
<b>Net - Anticipated Budget Surplus</b>		<b>\$ 7,500</b>	

**Section 3:** This Ordinance shall become effective on May 1, 2015.

**Adopted:** April 14, 2015



**TOWN OF OCEAN VIEW**

By:   
Mayor

Attest:   
Town Clerk

ORDINANCE NO. 323

AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET  
FOR FISCAL YEARS ENDING APRIL 30, 2016 - 2020

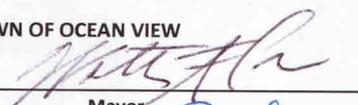
The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2016 - 2020 is as follows:

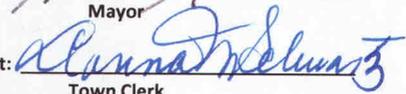
<u>General Fund</u>	Amount Year Ending April 30, 2016	Amount Year Ending April 30, 2017	Amount Year Ending April 30, 2018	Amount Year Ending April 30, 2019	Amount Year Ending April 30, 2020
<b>Appropriations from the:</b>					
General Fund	\$ 1,844,600	\$ 590,000	\$ 434,000	\$ 190,600	\$ 231,500
Capital Replacement Trust Fund	28,000	32,000	5,000	70,000	31,000
Street Repair and Replacement Trust Fund	249,000	-	107,000	9,000	224,000
<b>Total Appropriations</b>	<b>\$ 2,121,600</b>	<b>\$ 622,000</b>	<b>\$ 546,000</b>	<b>\$ 269,600</b>	<b>\$ 486,500</b>
<b>Capital Expenditures</b>					
<b>Administrative</b>					
Computer upgrades - file servers & equipment	\$ 27,000	\$ -	\$ -	\$ 10,000	\$ 10,000
Security enhancements - 2nd floor	30,000	-	-	-	-
<b>Total Administrative</b>	<b>57,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>
<b>Public Safety</b>					
Vehicles & Equipment	54,000	52,500	54,000	55,600	58,500
Computer upgrades - file servers & equipment	-	-	-	-	18,000
Police radios	8,000	8,000	-	-	-
Security enhancements - 1st floor	12,600	-	-	-	-
Additional security cameras	30,000	-	-	-	-
<b>Total Public Safety</b>	<b>104,600</b>	<b>60,500</b>	<b>54,000</b>	<b>55,600</b>	<b>76,500</b>
<b>Public Works</b>					
Street Drainage:					
Woodland Ave. - Extended - Drainage	255,000	-	-	-	-
Woodland Ave. - Extended - Patch/Overlay	150,000	-	-	-	-
West View - Sussex Dr.	355,000	-	-	-	-
Country Village - Phase 1 - S. Horseshoe Dr.	160,000	-	-	-	-
Country Village - Phase 2 - S. Primrose Ln.	-	150,000	-	-	-
Woodland Park - Phase 1	260,000	-	-	-	-
Avon Park - Brighton St.	60,000	-	-	-	-
<b>Total Drainage projects</b>	<b>1,240,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Street Improvements - funded from the SRRTF	249,000	-	107,000	9,000	224,000
TE pathway projects (Sidewalks)	200,000	200,000	200,000	-	-
ADA Sidewalk Transition Plan - Improvements	100,000	100,000	100,000	100,000	100,000
Park Improvements - Parking Area/Shed	5,000	-	-	-	-
Park Improvements - Fixtures	40,000	26,000	20,000	-	20,000
Park Improvements - Landscape & Gardens	4,000	-	-	-	-
Park Improvements - North Park Irrigation/Lighting	20,000	-	-	-	-
Town Entrance Beautification - Rte. 26 completion	-	5,000	5,000	-	-
Vehicles	35,000	-	45,000	-	-
Machinery & Equipment	14,000	38,500	-	15,000	15,000
Holiday Décor for Municipal Bldg & Park	15,000	-	-	-	-
Capital Repairs - funded from the CRTF	28,000	32,000	5,000	70,000	31,000
<b>Total Public Works</b>	<b>1,950,000</b>	<b>551,500</b>	<b>482,000</b>	<b>194,000</b>	<b>390,000</b>
<b>Items to be determined</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Total Capital Outlays</b>	<b>\$ 2,121,600</b>	<b>\$ 622,000</b>	<b>\$ 546,000</b>	<b>\$ 269,600</b>	<b>\$ 486,500</b>
<b>Proprietary Fund (Water System)</b>					
<b>Capital Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -

Section 2: This Ordinance shall become effective on May 1, 2015.

TOWN OF OCEAN VIEW

By: 

Mayor

Attest: 

Town Clerk

Adopted: April 14, 2015