

555 East Loockerman St. Dover, Delaware 19901

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\$12,563

\$1,046.95

## COURTNEY SQUARE SHOPPING CENTER PROPERTY EXCESS VACANT SPACE FOR LEAST 431 SOUTH NEW STREET, DOVER, KENT COUNTY, DELAWARE 19904 FILE #212146 \* MLS # N/A



## **VACANT SPACE**

**YEAR #3 MONTHLY RENT** 

| SIZE OF SPACE             | 800      | sq ft +/-  |
|---------------------------|----------|------------|
| BASE RENT                 | \$12.00  | PSF        |
| YEAR #1 BASE RENT         | \$9,600  |            |
| ANNUAL INFLATOR           | 3.00%    |            |
| APPROX PASS-THRU CHARGES  | \$2.97   | PSF        |
| YEAR #1 TOTAL ANNUAL RENT | \$14.97  | PSF        |
| YEAR #1 ANNUAL RENT       | \$11,979 |            |
| YEAR #1 MONTHLY RENT      | \$998.23 |            |
| YEAR #2 ANNUAL RENT       |          | \$12,267   |
| YEAR #2 MONTHLY RENT      |          | \$1,022.23 |
| YEAR #3 ANNUAL RENT       |          |            |

## COURTNEY SQUARE SHOPPING CTR 429 South New Street Dover, Kent County, Delaware 19904 January 15, 2013

TOTAL BUDGET

## Tax Map Identification ED05-077.09-03-18.00

Deed Reference L - 32 - 024

Zoning C - 2A, Limited Central Commercial, City of Dover

| Land Area<br>Frontage<br>Depth  | 288.00<br>140.00   | 41,760<br>ft +/-<br>ft +/-                                | sq ft +/-  | 0.959 acre |
|---------------------------------|--|---|--|------------|
| Bldg Area (sq ft)               | 12,100   | sq ft +/-   |  |            |
| Vacant Space                    |  | 800   | sq ft +/-  | 6.61%      |
| Coverage Ratio                  |  | 28.98%  |  |            |
| Parking Spaces                  |  | 47  |  |            |
| Parking Ratio                   |  | 1.17  | per 300 sf   |            |
| City Tax                        | Per Sq Ft<br>\$92.98<br>\$92.98<br>\$92.98<br>Per Sq Ft<br>\$18.55 | Rate<br>\$0.338<br>\$0.035<br>\$0.373<br>Rate<br>\$2.3462 | Tax<br>\$3,800.59<br>\$392.66<br>\$4,193.25<br>Tax<br>\$5,267.22<br>\$9,460.47 | Per Sq Ft  |
| PASS THRU CHARGES DECEMBER 2012 |  |   |  |            |
| PROPERTY TAXES                  | \$9,460.47   | \$0.78  |  |            |
| PROPERTY INSURANCE              | \$6,471.00   | \$0.53  |  |            |
| COMMON AREA MAINTENANCE         | \$13,891.00  | \$1.15  |  |            |
| UTILITIES                       | \$1,156.00   | \$0.10  |  |            |
| REPAIRS                         | \$5,000.00   | \$0.41  |  |            |

\$2.97

\$35,978.47













